Affidavit of Financial Support Instructions

All international students must show documentation of financial ability to meet the educational expenses while attending school in the United States in order to be in legal visa status. The Affidavit of Financial Support is required by the U.S. Embassy for an I-20 to be issued from Biola University. Along with the form, Biola University requires evidence of support certifying the validity of the financial resources that are being guaranteed for a student’s educational expenses.

Examples of evidence of support consist of:
1. An official bank statement on original letterhead stationery and dated within the last six months that proves sufficient funds are available; or
2. A statement of support from a sponsor, along with evidence of the sponsor’s financial resources in the form of an official bank statement; or
3. An official letter of award from your government or other sponsoring organization indicating the terms of the support.

GUIDELINES

Completion of the Form – Please type or print clearly in ink. There are three parts that need to be completed:
1. Student’s information and signature
2. Sponsor’s information and signature
3. Current bank statement or other evidence of support (to be attached with the affidavit)

Sponsor – A sponsor is the parent or one who is responsible for the financial support of the student’s educational expenses while attending Biola University. All applicants must submit the affidavit signed by sponsor(s) along with all supporting documents. Students being sponsored by a home country government, United Nations, etc. must furnish an official letter of sponsorship that specifies the terms of the award, amount of tuition, amount of living allowance, etc. All sponsorship are subject to approval by the Office of Admissions.

Evidence of Support – Financial documents showing evidence of support must show at least the TOTAL amount of estimated student expenses for one year (please see Estimated Student Expenses below).

Timely Submission – All affidavits must be current. The affidavit and all supporting documents must be received no later than six months from their date of issuance.

Currency – The affidavit and all supporting documents should clearly state US dollar amounts and not amounts in foreign currencies. These funds must be readily available to support your education. For example, real estate holdings or other non-liquid assets DO NOT apply.

Dependents – Students planning to bring a spouse and/or children must provide evidence of additional financial support: a minimum of $7,500 for spouse and $3,000 for each additional dependent for the first year.

Estimated Student Expenses for One School Year:

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition (2014-15 amount)* (Two semesters, based on flat fee of 12-18 units)</td>
<td>$33,322</td>
</tr>
<tr>
<td>Estimated Living Expenses (Two semesters of Housing, Meal Plans, etc.)</td>
<td>$10,000</td>
</tr>
<tr>
<td>Biola Health Insurance (Two semesters)</td>
<td>$2,000</td>
</tr>
<tr>
<td>Recommended Personal Funds (optional)</td>
<td>($2,000)</td>
</tr>
<tr>
<td>Total</td>
<td>$47,322</td>
</tr>
</tbody>
</table>

*2015-16 Tuition amount will be updated in Spring 2015

Send Affidavit of Financial Support and all supporting documents to:

Office of Admissions
Biola University
13800 Biola Ave, La Mirada, CA 90639
Fax: 562 903 4709
international.admissions.assistant@biola.edu
Affidavit of Financial Support

Students who will be financially responsible for their educational expenses at Biola University with their own funds must complete both sections of the form below and attach evidence of support showing the availability of the guaranteed amount (per year).

TO BE COMPLETED BY STUDENT

Student’s Full Legal Name: _______________________________________________________

Term Applying for: ☐ Fall Semester ☐ Spring Semester Year: ________________

Date of Birth: __________________________ Country of Citizenship: _________________________

Address: ________________________________________________________________

Please indicate if you will have any dependents living with you while attending Biola University.

Spouse: ☐ Yes ☐ No Name: _____________________________________________________

Children: ☐ Yes ☐ No How Many: ____ Names: _______________________________________

If yes, support must be available yearly in the amounts of US $7500 for spouse and $3000 for each child.

STUDENT’S SIGNATURE

Signature: ___________________________ Date: ______________________

TO BE COMPLETED BY SPONSOR

Sponsor’s Full Legal Name: ______________________________________________________

Relationship to Student: _______________________________________________________

Address: ________________________________________________________________

Phone: __________________________ Email: ________________________________

I hereby guarantee to provide US $______________ per year to the above named student. I am willing and able to support the educational expenses of this student. I am ready to deposit a bond to guarantee that this student will not become a public charge during his/her stay in the United States. I understand that failure to carry out my obligation could result in the dismissal of the student, as Biola University cannot provide for the student’s expenses. My income is from (type of business/organization) ________________________ and I receive a net annual income of US $______________. I have US $____________________ on deposit in the bank in (country) ________________________________________________

SPONSOR’S SIGNATURE

I affirm that the contents and statements of this affidavit completed by me are correct. As the financial sponsor, I have attached a current bank statement attesting to my financial status.

Signature: ___________________________ Date: ______________________